



Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, Danakali Limited (ASX: DNK, LSE: DNK, **Danakali** or the **Company**) advises details of the resolutions and proxies received in respect of each resolution as set out in the attached summary.

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DANAKALI LIMITED
ANNUAL GENERAL MEETING
Monday, 27 May 2019
Voting Results

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|--------------------|-----------------------|------------|--|---------|----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Non Binding Resolution to adopt Remuneration Report | Ordinary | 79,743,587 98.82% | 254,019 0.31% | 698,083 0.87% | 298,989 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 2 Re-election of John Fitzgerald as a Director | Ordinary | 94,012,161 99.25% | 7,626 0.01% | 698,083 0.74% | 219,977 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 3 Re-election of Robert Connochie as a Director | Ordinary | 94,006,161 99.25% | 7,626 0.01% | 698,083 0.74% | 225,977 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 4 Grant of Options to Andre Liebenberg | Ordinary | 91,227,799 96.13% | 2,974,191 3.13% | 698,083 0.74% | 37,774 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 5 Grant of Options to Seamus Cornelius | Ordinary | 80,903,834 95.63% | 2,974,191 3.52% | 718,083 0.85% | 10,341,739 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 6 Approval of Additional 10% Placement Capacity | Special | 93,805,549 98.87% | 366,427 0.39% | 698,083 0.74% | 67,788 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 7A Ratification of prior issue of 356,049 shares Numis Securities Limited | Ordinary | 93,755,096 99.05% | 191,073 0.20% | 705,583 0.75% | 286,095 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 7B Ratification of prior issue of 8,571 shares Daniel Stewart & Company Plc | Ordinary | 93,770,533 99.01% | 168,636 0.18% | 761,283 0.81% | 237,395 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 8 Replacement of Constitution | Special | 93,754,453 99.12% | 114,822 0.12% | 711,783 0.76% | 356,789 | CARRIED BY A SHOW OF HANDS | | | CARRIED |
| 9 Non-Executive Remuneration | Ordinary | 79,798,337 98.41% | 575,100 0.71% | 708,783 0.88% | 3,526,662 | CARRIED BY A SHOW OF HANDS | | | CARRIED |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.