



Notification of transaction by PDMR

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) has received notification from a person discharging managerial responsibilities (**PDMR**) with respect to 216,364 fully paid ordinary shares issued by the Company on the exercise of unlisted options.

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Mr Seamus Ian Cornelius				
2	Reason for the notification					
a)	Position/status	PDMR Executive Chairman				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Fully paid ordinary shares				
	Identification code	AU000000DNK9				
b)	Nature of the transaction	Exercise of 750,000 unlisted options (exercise price: \$0.55, expiring 4 November 2018) in accordance with the terms and conditions (as amended and approved by shareholders at the annual general meeting held 11 May 2018) using the Cashless Exercise mechanism.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>216,364</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	216,364
Price(s)	Volume(s)					
Nil	216,364					



DANAKALI

d)	Aggregated information - Aggregated volume - Price - Total	N/A
e)	Date of the transaction	7 November 2018
f)	Place of the transaction	Outside a trading venue

For more information, please contact:

Danakali

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