



Notification of PDMR transaction

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) announces that it has issued 561,800 unlisted options to a person discharging managerial responsibilities (**PDMR**).

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

| 1 | Details of the person discharging managerial responsibilities / person closely associated | | | | | |
|----------|--|--|----------|-----------|-----|---------|
| a) | Name | Anthony William Harrington | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | PDMR (Project Manager) | | | | |
| b) | Initial notification /Amendment | Initial notification | | | | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | |
| a) | Name | Danakali Limited | | | | |
| b) | LEI | 5493004SQ5E5Q6VRT472 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument | Unlisted Option exercisable at \$1.119 expiring 28 March 2022 | | | | |
| | Identification code | AU000000DNK9 | | | | |
| b) | Nature of the transaction | Issue of unlisted options | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>561,800</td> </tr> </tbody> </table> | Price(s) | Volume(s) | Nil | 561,800 |
| Price(s) | Volume(s) | | | | | |
| Nil | 561,800 | | | | | |
| d) | Aggregated information - Aggregated volume - Price - Total | N/A | | | | |



DANAKALI

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|----|--------------------------|-------------------------|
| e) | Date of the transaction | 18 April 2019 |
| f) | Place of the transaction | Outside a trading venue |

For more information, please contact:

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