



Notification of PCA transaction

Danakali Limited (ASX: DNK / LSE: DNK) (**Danakali**, or the **Company**) announces that it has issued 823,772 unlisted options to a person closely associated (**PCA**) of a person discharging managerial responsibilities (**PDMR**).

The relevant notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Redgate Beach Investments Pty Ltd <Redgate Beach Invest A/C>				
2	Reason for the notification					
a)	Position/status	PCA of PDMR William Sandover (Head of Corporate Development & External Affairs)				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danakali Limited				
b)	LEI	5493004SQ5E5Q6VRT472				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Unlisted Option exercisable at \$1.031 expiring 24 January 2022				
	Identification code	AU000000DNK9				
b)	Nature of the transaction	Issue of unlisted options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>823,772</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	823,772
Price(s)	Volume(s)					
Nil	823,772					
d)	Aggregated information - Aggregated volume - Price - Total	N/A				
e)	Date of the transaction	27 February 2019				



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f)	Place of the transaction	Outside a trading venue
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For more information, please contact:

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