

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DANAKALI LTD</b>
<b>ABN</b>	<b>56 097 904 302</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Seamus Ian Cornelius
<b>Date of last notice</b>	5 May 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect (c) Indirect (d) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Kongming Investments Ltd - Director of the Company (c) Sino West Assets Ltd – Director of the Company (d) Seamus Ignatius Quan Cornelius – Son of Seamus Ian Cornelius
<b>Date of change</b>	11 May 2020 and 12 May 2020

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<p><b>No. of securities held prior to change</b></p>	<p><u>Direct Holding</u>            (a) 4,954,097 fully paid ordinary shares</p> <p>(a) 300,000 unlisted options (remuneration) at \$0.94, expiring on 19/05/2020</p> <p><u>Indirect Holding</u>            (b) 4,178,992 fully paid ordinary shares</p> <p>(c) 1,318,309 fully paid ordinary shares</p> <p>(d) 301,040 unlisted options (remuneration) at \$1.031, expiring on 24/01/2022</p>
<p><b>Class</b></p>	<p>Ordinary shares</p>
<p><b>Number acquired</b></p>	<p>50,000</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$18,815.61</p>
<p><b>No. of securities held after change</b></p>	<p><u>Direct Holding</u>            (a) 5,004,097 fully paid ordinary shares</p> <p>(a) 300,000 unlisted options (remuneration) at \$0.94, expiring on 19/05/2020</p> <p><u>Indirect Holding</u>            (b) 4,178,992 fully paid ordinary shares</p> <p>(c) 1,318,309 fully paid ordinary shares</p> <p>(d) 301,040 unlisted options (remuneration) at \$1.031, expiring on 24/01/2022</p>

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchase.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.