

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Daniel Fitzgerald
Date of last notice	14 May 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held as trustee for the JD and TJ Fitzgerald Family Trust
Date of change	29 May 2018
No. of securities held prior to change	<ul style="list-style-type: none"> ▪ 409,867 fully paid ordinary shares ▪ 750,000 unlisted options exercisable at \$0.527 expiring on 29 May 2018 ▪ 250,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020
Class	Fully paid ordinary shares
Number acquired	116,586
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Cashless exercise of 750,000 unlisted options to receive 116,586 shares at a calculated value of \$72,750.
No. of securities held after change	<ul style="list-style-type: none"> ▪ 526,453 fully paid ordinary shares ▪ 250,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options (Exercise price: \$0.527, expiring 29 May 2018) in accordance with the terms and conditions (as amended and approved by shareholders at the annual general meeting held 11 May 2018) using the Cashless Exercise mechanism.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.